



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 11, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,998	\$ 4,748	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	41,503	44,759	72,775	30,362
Total Operating Balance.....	\$ 46,501	\$ 49,507	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 173	\$ 4,311	Commodity Credit Corporation programs.....	\$ 63	\$ 592	\$ 27,642
Commodity Credit Corporation programs.....	35	238	9,007	Defense Vendor Payments (EFT).....	758	7,704	161,917
Customs and Certain Excise Taxes.....	92	901	18,510	Education Department programs.....	199	3,062	51,874
Deposits by States:				Energy Department programs.....	72	567	16,982
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	118	1,428	26,865
Unemployment.....	526	13,040	25,808	Fed. Highway Administration programs.....	69	925	16,668
Education Department programs.....	53	500	10,792	Federal Salaries (EFT).....	181	4,876	85,379
Energy Department programs.....	8	122	4,153	Food and Nutrition Service (misc).....	121	1,019	17,461
Estate and Gift Taxes.....	84	898	15,750	Food Stamps.....	89	806	13,670
Federal Reserve Earnings.....	388	781	11,819	GSA programs.....	74	743	11,345
Foreign Deposits, Military Sales.....	3	834	7,108	Health and Human Services Grants (misc).....	340	2,073	46,138
FTD's Received (Table IV).....	2,954	15,706	306,812	Housing and Urban Development programs.....	118	2,740	32,335
Housing and Urban Development programs.....	36	188	3,917	Interest on Treasury Securities.....	3	1,614	70,882
Individual Income and Employment				Justice Department programs.....	38	426	7,735
Taxes, Not Withheld.....	285	17,332	243,430	Labor Dept. prgms (excl. unemployment).....	34	326	7,823
Interest recd from T&L Depositories.....	6	44	269	Medicaid.....	724	6,227	110,175
Justice Department programs.....	9	113	2,187	Medicare.....	1,419	8,742	198,100
Postal Service.....	360	3,339	61,897	NASA programs.....	42	473	7,771
Public Debt Cash Issues (Table III-B).....	533	91,542	2,816,827	Postal Service Money Orders and Other.....	182	1,674	31,249
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	57	110,381	2,614,681
				Social Security Benefits (EFT).....	4,110	25,542	257,364
				Temporary Assistance for Needy			
				Families (HHS).....	36	492	11,178
				Unemployment Insurance Benefits.....	417	1,398	21,161
				Veterans Affairs programs.....	66	786	12,584
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/125	125	1,055
				Thrift Savings Plan Transfer.....	132	557	9,578
				Transportation Security Admin. (DHS).....	43	95	1,386
Total Other Deposits.....	0	787	19,535	Unclassified.....	2,363	20,147	212,050
Change in Balance of Uncollected Funds (closing balance \$46).....	-4	192	-7	Total, Other Withdrawals.....	2,664	30,245	507,608
Transfers from Depositories.....	10,140	112,176	1,368,104	Transfers to Depositories.....	3,282	42,645	567,195
Total Federal Reserve Account.....	15,525	258,919	4,932,796	Total Federal Reserve Account.....	15,275	257,506	4,933,785
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,602	38,259	812,049	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account (Table V).....	3,282	42,645	567,195	(Table V).....	10,140	112,176	1,368,104
Total Tax and Loan Note Accounts (Table V).....	6,884	80,904	1,379,244	Total Withdrawals (excluding transfers).....	\$ 11,993	\$ 214,861	\$ 4,366,590
Total Deposits (excluding transfers).....	\$ 8,987	\$ 185,002	\$ 4,376,741	Net Change in Operating Cash Balance.....	\$ -3,006	\$ -29,859	\$ 10,152

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 11, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 71,534	\$ 2,241,393
Regular Series.....	\$ 0	\$ 53,531	\$ 2,087,224	Notes.....	0	34,296	298,058
Cash Management Series.....	0	0	166,003	Bonds.....	0	0	14,820
Notes.....	0	31,997	476,875	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	72	781	4,233	United States Savings Securities.....	57	491	8,364
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	103,114	845,218	21,719,685
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	28	312	4,233	State and Local Series.....	0	3,959	51,470
Interest Increment.....	0	501	4,459	Other.....	0	1	96
Government Account Series.....	99,231	852,245	21,856,341				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	504	6,185	84,514				
Other.....	0	1	442				
Total Issues.....	\$ 99,837	\$ 945,553	\$ 24,710,051	Total Redemptions.....	\$ 103,171	\$ 955,600	\$ 24,334,613
				Net Change in Public Debt Outstanding.....	\$ -3,334	\$ -10,047	\$ 375,438

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 99,837	\$ 945,553	\$ 24,710,051
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	469	15,196
Bonds and Notes (-).....	0	15	1,733
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	99,231	852,245	21,854,518
Interest Increment on United States Savings Securities (-).....	0	501	4,459
Inflation-Protected Securities Increment.....	72	781	3,910
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 533	\$ 91,542	\$ 2,816,827
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 103,171	\$ 955,600	\$ 24,334,613
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	103,114	845,218	21,719,685
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 57	\$ 110,381	\$ 2,614,681

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,534,379	\$ 4,533,947	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,220,112	3,223,878	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,754,490	7,757,825	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,083	46,159	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,694,024	\$ 7,697,282	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,253	\$ 52,076	\$ 946,754
Individual Income Taxes.....	4	34	7,025
Railroad Retirement Taxes.....	24	167	2,788
Excise Taxes.....	500	896	39,707
Corporation Income Taxes.....	49	619	151,510
Federal Unemployment Taxes.....	14	2,437	5,838
Estate and Gift Taxes & Misc IRS Rcpts.....	2	20	458
Change in Balance of Unclassified Taxes.....	-42	29	289
Total.....	\$ 6,804	\$ 56,278	\$ 1,154,370
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	82	1,298	22,516
Collector Depositories.....	2,872	14,408	284,296
Tax and Loan Accounts.....	3,602	38,259	812,049
Inter-agency Transfers.....	248	2,314	35,508

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 61	\$ 300	\$ 6,398	\$ 44,759
Deposits:				
Taxes Received (Table IV).....	9	69	3,524	3,602
Transfers to Depositories.....	0	0	282	282
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Withdrawals:				
Treasury Initiated.....	26	139	3,452	3,617
Depository Initiated.....	1	9	1,513	1,523
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Closing Balance Today.....	\$ 43	\$ 221	\$ 5,239	\$ 41,503

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 7,625	\$ 195,715
Business.....	30	827	29,366